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## Services

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## Advantage (Khata)

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Derive an advantage over others; advantage of accessing your accounts 24 X 7.

**Advantage** enables you to access your account information anywhere anytime.

You will have the following advantages:

- Enquiry rights on the accounts
- Facility to view account information and download account statement of your account.
- Suitable for single user operated accounts.

**Advantage**, stay informed.

This facility is available at all branches of State Bank of India

To subscribe please [download](#) this form and mail it to your branch.

**Questions? Want more information?**

Contact your branch or the below mentioned Team for any clarifications on Corporate Internet Banking :

**Corporate Internet Banking Support Team,**

Internet Banking Department,

State Bank Global IT Centre,

Ground Floor, 'A' wing,

Sector 11, CBD Belapur,

Navi Mumbai - 400 614.

Helpdesk : 022 - 27566066, 022 - 27566067 (9.00am to 7.00 pm)

Fax : 022 - 27563478

E-mail: [inb.cinb@sbi.co.in](mailto:inb.cinb@sbi.co.in)

Advantage Plus (KhataPlus)

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Derive an added advantage over others by getting multiple accesses to your accounts 24 X 7.

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CINB (SaraI)

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CINB 'SaraI' is a single user, simplified Corporate Internet Banking facility ideal for Single user entrepreneurs consisting of sole proprietorship concerns, micro enterprise and individual businessmen having non individual account at our branches.

You will have the following advantages:

- Single user operated and hence user friendly and hassle free
- Transaction rights on the accounts .
- Facility to view account information and download account statement of your account
- Facility to make Intra and Interbank payments up to Rs 5.00 lacs per day.
- Facility for making request for DD issue up to Rs 5.00 lac per day.
- Facility to make payment of direct (CBDT), Indirect (CBEC, CUSTOMS etc) and State Government taxes with per day transaction ceiling of Rs. 2 crores for CBDT and CBEC tax payment and Rs 10.00 lacs for other tax payments.
- Facility for Merchant transactions.
- User can manage the display of his/her accounts through hide / unhide functionality.
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E-mail: [inb.cinb@sbi.co.in](mailto:inb.cinb@sbi.co.in)  
Privilege (Vyapaar)  
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Exercise the privilege to transact over the internet, make payments the cyber way, conduct business in style.

Equip with **Privilege** and facilitate your business needs.

Features built into this module for your privilege:

- All Online transactional functionalities offered, e.g., fund transfers, third party payments, draft issues etc.
- Per transaction limit is of Rs.50 lakhs and there is no restriction on number of transactions.
- Facility of Inter bank and Inter branch funds transferred enabled.
- File mode transactions enabled.(single debit- multiple credits for salary payments, vendor payments etc)
- Supports banking with single branch.
- Administrator module for better control and security.
- Suitable for small user group with filtered access and delegated rights. Administrator can suitably empower employees.

**Privilege**, facilitates business.

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Freedom (Vistaar)

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Freedom to operate your business at any geographical location from wherever you desire. Freedom to take urgent financial decisions from any situation. Freedom to empower your people to conduct business the modern way yet within the framework laid down by you. Freedom from branch dependency.

**Freedom** provides an all-round business solution, online.

Benefits of the module which will provide you the freedom:

- Access to accounts across SBI branches with a single sign on.
- All Online transactional functionalities offered, e.g., fund transfers, third party payments, draft issues etc.
- Facility of Inter bank and Inter branch funds transferred enabled.
- Receive payments over the internet e.g., sales receivables, bills due.
- File mode transactions enabled.(single debit- multiple credits for salary payments, vendor payments etc)
- System to system Integration to minimize manual intervention.
- Elaborate user hierarchy with filtered access and delegated rights.
- Regulator will set up business rules to facilitate financial transactions over Internet.
- Administrator module for setting up control and security features.
- Provision for 'Auditor' role to facilitate audit of accounts and transactions post facto.

**Freedom**, surge ahead.

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Electronic Vendor Finance

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Electronic Vendor Financing Scheme (e-VFS ) and Electronic Dealer Financing Scheme (e-DFS)

State Bank of India introduces Supply Chain Finance by leveraging its state of the art technology for the convenience of the customers. SCF will strengthen the relationship of SBI with the Corporate World by financing their supply chain partners.

Under Supply Chain Finance Unit we have established an online platform for financing the Supply Chain partners of various reputed Corporate. The online platform can be accessed through Online SBI portal: <https://www.onlinesbi.com/vfim/login.htm>

**A Web based platform which:**

- Provides convenient paperless banking.
- Ensures Real time online transfer of funds and MIS.
- Is fully customizable as per your business requirement.
- Is capable of being fully integrated with Corporate Enterprise Resource Planning Software (ERP)/SAP.

**We offer two products on the supply chain to cater to the needs of both vendors and dealers:**

- **Electronic Vendor Financing Scheme (e-VFS):** Financing Vendors/Suppliers for their receivables from Corporate buyers which are Industry Majors (IMs). The Corporate buyers can upload the details of invoices raised by their Vendors on our Bank's online platform which results in instant credit to Vendor account.
- **Electronic Dealer Financing Scheme (e-DFS):** Financing Dealers for their purchases from Corporate Sellers. Corporate Sellers make online requests to our Bank's online platform for debiting dealer's account by providing details of invoices raised on their Dealers which results in immediate credit to Corporate seller's account.

All our product offerings under Channel Finance are designed to ensure efficient management of working capital cycle and sustained growth and profitability of business partners.

**BENEFITS ACROSS THE SUPPLY CHAIN:**

Buyer	Seller	Bank
Reduce the cost of goods purchased	Reduce the cost of capital through improved Days Sales Outstanding (DSO) and lower finance costs.	Build stronger, collaborative relationships with customers.
Reduce working capital requirements through improved Days Payable Outstanding (DPO)	Generate flexible, predictable cash flow	Enhance customer retention
Enjoy a more stable supply base	Gain access to low-cost finance rates.	Increase bottom line by supporting customers' entire supply chain from end to end.

For any query write to us at:

Electronic Dealer Finance

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For any query write to us at:

Account view / Statement

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OnlineSBI can generate an account statement for a date range for any of your accounts. The statement includes transaction details, opening, closing and accumulated balance in the account.

Funds Transfer

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You can now avail a bouquet of funds transfer services through Internet banking

1. Transfer funds within your own accounts
2. Transfer funds to third party account held in the same bank

3. Make an Inter bank funds transfer to any account held in any bank including State Bank Group
4. Pay any VISA credit card bill
5. Transfer funds to religious and Charitable institutions
6. Record standing instructions to transfer a fixed amount at a scheduled frequency for a period not exceeding one year
7. Transfer funds to NRE PIS accounts to facilitate online trading

To learn more about there services

- [Inter bank Transfer FAQ](#)
- [State Bank Group Transfer FAQ](#)

Third party funds transfer (RTGS/NEFT)  
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## 1. What is Inter Bank Transfer?

Inter Bank Transfer enables electronic transfer of funds from the account of the remitter in one Bank to the account of the beneficiary maintained with any other Bank branch. There are two systems of Inter Bank Transfer - RTGS and NEFT. Both these systems are maintained by Reserve Bank of India.

**RTGS- Real Time Gross Settlement-** This is a system where the processing of funds transfer instructions takes place at the time they are received (real time). Also the settlement of funds transfer instructions occurs individually on an instruction by instruction basis (gross settlement). RTGS is the fastest possible interbank money transfer facility available through secure banking channels in India.

**NEFT- National Electronic Fund Transfer-** This system of fund transfer operates on a Deferred Net Settlement basis. Fund transfer transactions are settled in batches as opposed to the continuous, individual settlement in RTGS. Presently, NEFT operates in hourly batches from 9 am to 7 pm on week days and 9 am to 1 pm on Saturdays.

The above mentioned facilities are available to both Retail and Corporate Internet Banking users of SBI (provided they have availed transaction rights).

## 2. What is the minimum/maximum amount for RTGS/NEFT transactions under Retail Internet Banking?

Type	Minimum	Maximum
RTGS	Rs.2 Lakhs	Rs.5 Lakhs
NEFT	No Minimum	Rs.5 Lakhs

- 3.
4. **What is the minimum/maximum amount for RTGS/NEFT transactions under Corporate Internet Banking?**

Type	Minimum	Maximum
<b>RTGS</b>	Rs.2 Lakhs	Rs.50 lakhs for Vyapaar and Rs.500 crores for Vistaar
<b>NEFT</b>	No Minimum	Rs.50 lakhs for Vyapaar and Rs.500 crores for Vistaar

5.

**6. When does the beneficiary get the credit for a RTGS payment?**

Under normal circumstances the beneficiary Bank branch receives the funds in real time as soon as funds are transferred by the remitting Bank. The beneficiary Bank has to credit the beneficiary's account within two hours of receiving the funds transfer message.

**7. When does the beneficiary get the credit for a NEFT payment?**

As stated above, NEFT operates in hourly batches. Currently there are eleven settlements from 9 am to 7 pm on week days and five settlements from 9 am to 1 pm on Saturdays. Therefore, the beneficiary can expect to get the credit for the transactions put through between 9 am to 5 pm on weekdays (between 9 am to 12 noon on Saturdays) on the same day. For transactions settled in the 6 and 7 pm batches on week days and at 1 pm on Saturday, the credit will be afforded either on the same day or on the next working day.

**8. If an RTGS transaction is not credited to the beneficiary account, does the remitter get back the money?**

Yes. If the beneficiary's bank is unable to credit the beneficiary's account for any reason, the former will return the money to the remitting bank within 2 hours. Once the amount is received by the remitting bank, it is credited to the remitter's account by the branch concerned.

**9. If an NEFT transaction is not credited to a beneficiary account, does the Remitter get back the money?**

Yes. If the beneficiary's bank is unable to credit the beneficiary's account for any reason, the former will return the money to the remitting bank within 2 hours of completion of the batch in which the transaction was processed. Once the amount is received by the remitting bank, it is credited to the remitter's account by the branch concerned.

**10. At what time during the day/week the RTGS & NEFT services are available?**

RTGS transactions are sent to RBI as per the following schedule:

Day	Start Time	End Time
Monday to Friday	9:00 hrs	16:30 hrs
Saturday	9:00 hrs	13:30 hrs

11.

NEFT transactions will be sent to RBI based on the following schedule:

<b>Day</b>	<b>Start Time</b>	<b>End Time</b>
Monday to Friday	8:00 hrs	18:30 hrs
Saturday	8:00 hrs	12:30 hrs

12.

RBI NEFT transactions are settled in batches based on the following timings:

1. 11 settlements on weekdays - at 09:00, 10:00, 11:00, 12:00, 13:00, 14:00, 15:00, 16:00, 17:00, 18:00 and 19:00 hrs.
2. 5 settlements on Saturdays - at 09:00, 10:00, 11:00, 12:00 and 13:00 hrs.

Please note that all the above timings are based on Indian Standard Time (IST) only.

### **13. What is the mandatory information required to make an RTGS & NEFT payment?**

For effecting an RTGS/NEFT remittance the remitter has to furnish the following information:

- o Amount to be remitted.
- o Remitting customer's account number which is to be debited
- o Name of the beneficiary bank.
- o Name of the beneficiary.
- o Account number of the beneficiary.
- o Sender to receiver information, if any
- o IFSC code of the destination bank branch

#### **2. How to find the IFSC code of the beneficiary branch?**

In Onlinesbi, the remitter has the option of selecting the location of the destination Bank Branch in case the IFSC code is not known. If the correct values are selected for Bank, State and Branch, the IFSC code is automatically updated.

#### **3. Do all bank branches in India provide RTGS & NEFT services?**

No. RTGS and NEFT services are enabled only in specific bank branches across the country. A list of such RTGS/NEFT enabled branches can be obtained from the RBI website, <http://rbidocs.rbi.org.in/rdocs/RTGS/DOCs/RTGEB1110.xls> for RTGS and <http://www.rbi.org.in/scripts/neft.aspx> for NEFT.

#### **4. How do I go about using this service?**

1. Avail Internet Banking facility for your account with transaction rights. Contact your SBI branch for the purpose.
2. Log on to [www.onlinesbi.com](http://www.onlinesbi.com) using Internet Banking ID and Password.
3. Access the Profile tab and click on the Manage Beneficiary link.
4. Select Inter Bank Payee from the options provided.

5. Select 'Add' option and provide the Beneficiary Name, Beneficiary Account Number, Address and Inter Bank Transfer Limit in the relevant fields.
6. Enter the IFSC code of the beneficiary bank branch by either:
  - a. Selecting the IFSC code option and entering 11 digit IFSC code in the textbox.
  - b. Selecting the Location option and then the Beneficiary Bank, State and Branch form the drop down menus provided.
7. Click the 'accept terms and conditions' button followed by 'confirm'.
8. A high security password is sent to the mobile number as an additional security measure. Enter this password to authorize the beneficiary.
9. The beneficiary added is activated in a maximum of 16 hrs. time. Once activated you can transfer funds to the beneficiary.
10. To remit funds to the Inter Bank Payee through RTGS/NEFT select the 'Inter Bank Transfer' link in the 'Payments/Transfers' tab.
11. Select the Transaction Type-RTGS or NEFT .
12. The list of beneficiary accounts added is displayed.
13. Enter the Amount and select the beneficiary to be credited from the list.
14. Click on 'accept terms and conditions' and confirm.

#### 14. What are the service charges applicable for RTGS/NEFT transactions?

Charges for RTGS/NEFT are as listed in the following table:

RTGS	Time of settlement at the Reserve Bank of India		Charges per Transaction for Outward Transactions.	
	From	To		
1	09:00 Hours	12:00 Hours	Rs.2 lakhs to Rs.5 lakhs	Rs.25/-
			Above Rs.5 lakhs	Rs.50/-
2	After 12:00 Hours	15:30 ( 13:00 hrs on Saturday hours)	Rs.2 lakhs to Rs.5 lakhs	Rs.26/-
			Above Rs.5 lakhs	Rs.51/-
3	After 15:30 Hours	16:30 hrs ( On week days)	Rs.2 lakhs to Rs.5 lakhs	Rs.30/-
			Above Rs.5 lakhs	Rs.55/-

Amount	Service Charge
NEFT Upto Rs.1 lakh	Rs.5/-

Above Rs.1 lakh to Rs.2 lakhs	Rs.15/-
Above Rs.2 lakhs	Rs.25/-

### **15. Whom I can contact, in case of non-credit or delay in credit to the beneficiary account for NEFT transaction?**

Please contact your bank/branch or the destination bank/branch or the Customer Facilitation Service Centre of the banks.

Demand Draft request

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OnlineSBI enables customers to issue demand drafts online. Customer has the option to collect the draft from branch or give his mandate to dispatch the draft by courier to the beneficiary.

Utility Bill Payment

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Bill Payment

Many categories of Billers are available for payment using OnlineSBI. For e.g. Credit Card, Insurance, Telephone Payment etc. For full list of Billers, please [Click here](#)

Utility Bill Payment

SBI e-PAY - A simple and convenient service for receiving and paying your bills online

- No more late payments
- No more queues
- No more hassles of depositing cheques

**OnlinePay:** Using SBI e-PAY you can 'see and pay' your various bills online, directly from your SBI Account. You can pay telephone, electricity, insurance, credit card and other bills - from the comfort of your home or office, 24 hours a day, 365 days a year! Simply logon to [https://www.onlinesbi.com/corporate/sbi\\_home.html/](https://www.onlinesbi.com/corporate/sbi_home.html/) to 'see and pay' your bills. You also get an electronic acknowledgment for every bill paid by you using e-PAY.

**AutoPay:** You can also set up AutoPay instructions with an upper limit to ensure that your bills are paid automatically whenever they are due. The upper limit ensures that only bills within the specified limit are paid automatically, thereby providing you complete control over these payments.

The e-PAY service is available in various cities across the country and you can now make payments to several billers in your region.

To start receiving and paying your bills online, simply login to [https://www.onlinesbi.com/corporate/sbi\\_home.html](https://www.onlinesbi.com/corporate/sbi_home.html) and use the 'Add Biller' feature to select the billers you wish to make payments to. Alternately, you can also fill out the SBI e-PAY Registration Form (SeRF) available at your SBI branch, complete it and submit it to the branch.

To know more about the e-PAY service and how it works, please [click here](#) and read the Frequently Asked Questions on e-PAY. So go ahead and experience the convenience of paying your bills online.

If you need any assistance, Call Toll-Free at 1800-112211 or e-mail to

Direct and indirect tax payment

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- [Direct Taxes \(OLTAS\)](#)
- [Indirect Taxes \(CBEC\)](#)
- [Indirect Taxes \(Customs\)](#)

Demat View facility

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Corporate Internet Banking enables you to view your Corporate Demat account online. You can view the account details, and generate the following statements online.

- Statement of holding
- Statement of transactions
- Statement of billing

Bulk transaction through file upload

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To facilitate bulk transactions, OnlineSBI provides for upload of files containing following financial and non financial transactions:

1. Inter and Intra Bank fund transfers- Example Salary Payments, Vendor Payments, etc.
2. Request for issue of demand drafts
3. Tax payments- CBDT and CBEC

4. Direct debit whereby suppliers debit the account of the dealers
5. Beneficiary- addition and deletion
6. Billers registration
7. Top up of pre paid cards
8. Automation of file uploads from customer ERP to INB System is also possible.

This is applicable to Corporates availing Vyapaar and Vistaar facilities.

User hierarchy with discretionary access/rights to accounts

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OnlineSBI provides user hierarchy with discretionary access to accounts and discretionary financial rights as desired by the Corporate. There are three types of users - Regulator (Executive control), Administrator (Management control) and Users (Operational control)

Direct Debit

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Direct debit is a facility given to Corporates (Suppliers) having Vistaar facility and supplying goods to their Dealers (Dealers need not be availing INB facility) whereby the Corporate (Supplier) can directly debit the accounts of their dealers maintained at SBI branches at different locations.

In this facility the Supplier and the Bank will enter in to a bipartite agreement, based on which, the Dealer will provide a mandate to the supplier for debiting his account up to a specific limit.

Example: Company 'A' (Supplier) is supplying petrol to his dealer 'B' (Dealer) The conventional method: 'B' approaches his bank and takes a demand draft then fills up the requisition form and sends it to 'A'. 'A' then deposits the DD in his bank and after realization of the DD, supplies petrol.

In respect of "SBI Direct Debit" the flow will be as under:

'B' places the order for petrol; online/over telephone/by fax (Any mode). 'A' raises debit to the Dealer's account through OnlineSBI. Upon confirmation of the credit, 'A' supplies petrol to 'B'. This is also referred to as the 'Pull method of e-collection'.

Login

[Khata](#)

[Khata Plus](#)

[Saral](#)

[Vyapaar](#)

[Vistaar](#)

[e-VFS / e-DFS](#)

Trouble Accessing Login page?

If you have trouble accessing the login page,

[Click here](#)

How secure & safe is OnlineSBI?

Now OnlineSBI is secured with Extended Validation - SSL  
(EV-SSL) Certificate!

[More](#)

Advantage Plus (KhataPlus)

[Back](#)

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You will have the following advantages:

- Single user operated and hence user friendly and hassle free
- Transaction rights on the accounts .
- Facility to view account information and download account statement of your account
- Facility to make Intra and Interbank payments up to Rs 5.00 lacs per day.
- Facility for making request for DD issue up to Rs 5.00 lac per day.
- Facility to make payment of direct (CBDT), Indirect (CBEC, CUSTOMS etc) and State Government taxes with per day transaction ceiling of Rs. 2 crores for CBDT and CBEC tax payment and Rs 10.00 lacs for other tax payments.
- Facility for Merchant transactions.
- User can manage the display of his/her accounts through hide / unhide functionality.
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Products and Services

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- Facility to view account information and download account statement of your account
- Facility to make Intra and Interbank payments up to Rs 5.00 lacs per day.
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- Facility for Merchant transactions.
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- Facility for online enquiry of transaction status.
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Privilege (Vyapaar)

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Account view / Statement

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OnlineSBI can generate an account statement for a date range for any of your accounts. The statement includes transaction details, opening, closing and accumulated balance in the account.

Funds Transfer

[Back](#)

You can now avail a bouquet of funds transfer services through Internet banking

1. Transfer funds within your own accounts
2. Transfer funds to third party account held in the same bank
3. Make an Inter bank funds transfer to any account held in any bank including State Bank Group
4. Pay any VISA credit card bill
5. Transfer funds to religious and Charitable institutions
6. Record standing instructions to transfer a fixed amount at a scheduled frequency for a period not exceeding one year
7. Transfer funds to NRE PIS accounts to facilitate online trading

To learn more about there services

- [Inter bank Transfer FAQ](#)
- [State Bank Group Transfer FAQ](#)

Third party funds transfer (RTGS/NEFT)

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### 1. What is Inter Bank Transfer?

Inter Bank Transfer enables electronic transfer of funds from the account of the remitter in one Bank to the account of the beneficiary maintained with any other Bank branch. There are two systems of Inter Bank Transfer - RTGS and NEFT. Both these systems are maintained by Reserve Bank of India.

**RTGS- Real Time Gross Settlement-** This is a system where the processing of funds transfer instructions takes place at the time they are received (real time). Also the settlement of funds transfer instructions occurs individually on an instruction by instruction basis (gross settlement). RTGS is the fastest possible interbank money transfer facility available through secure banking channels in India.

**NEFT- National Electronic Fund Transfer-** This system of fund transfer operates on a Deferred Net Settlement basis. Fund transfer transactions are settled in batches as opposed to the continuous, individual settlement in RTGS. Presently, NEFT operates in hourly

batches from 9 am to 7 pm on week days and 9 am to 1 pm on Saturdays.

The above mentioned facilities are available to both Retail and Corporate Internet Banking users of SBI (provided they have availed transaction rights).

**2. What is the minimum/maximum amount for RTGS/NEFT transactions under Retail Internet Banking?**

Type	Minimum	Maximum
RTGS	Rs.2 Lakhs	Rs.5 Lakhs
NEFT	No Minimum	Rs.5 Lakhs

3.

**4. What is the minimum/maximum amount for RTGS/NEFT transactions under Corporate Internet Banking?**

Type	Minimum	Maximum
RTGS	Rs.2 Lakhs	Rs.50 lakhs for Vyapaar and Rs.500 crores for Vistaar
NEFT	No Minimum	Rs.50 lakhs for Vyapaar and Rs.500 crores for Vistaar

5.

**6. When does the beneficiary get the credit for a RTGS payment?**

Under normal circumstances the beneficiary Bank branch receives the funds in real time as soon as funds are transferred by the remitting Bank. The beneficiary Bank has to credit the beneficiary's account within two hours of receiving the funds transfer message.

**7. When does the beneficiary get the credit for a NEFT payment?**

As stated above, NEFT operates in hourly batches. Currently there are eleven settlements from 9 am to 7 pm on week days and five settlements from 9 am to 1 pm on Saturdays. Therefore, the beneficiary can expect to get the credit for the transactions put through between 9 am to 5 pm on weekdays (between 9 am to 12 noon on Saturdays) on the same day. For transactions settled in the 6 and 7 pm batches on week days and at 1 pm on Saturday, the credit will be afforded either on the same day or on the next working day.

**8. If an RTGS transaction is not credited to the beneficiary account, does the remitter get back the money?**

Yes. If the beneficiary's bank is unable to credit the beneficiary's account for any reason, the former will return the money to the remitting bank within 2 hours. Once the amount is received by the remitting bank, it is credited to the remitter's account by the branch concerned.

**9. If an NEFT transaction is not credited to a beneficiary account, does the Remitter get back the money?**

Yes. If the beneficiary's bank is unable to credit the beneficiary's account for any reason, the former will return the money to the remitting bank within 2 hours of completion of the batch in which the transaction was processed. Once the amount is received by the remitting bank, it is credited to the remitter's account by the branch concerned.

**10. At what time during the day/week the RTGS & NEFT services are available?**

RTGS transactions are sent to RBI as per the following schedule:

<b>Day</b>	<b>Start Time</b>	<b>End Time</b>
Monday to Friday	9:00 hrs	16:30 hrs
Saturday	9:00 hrs	13:30 hrs

11.

NEFT transactions will be sent to RBI based on the following schedule:

<b>Day</b>	<b>Start Time</b>	<b>End Time</b>
Monday to Friday	8:00 hrs	18:30 hrs
Saturday	8:00 hrs	12:30 hrs

12.

RBI NEFT transactions are settled in batches based on the following timings:

1. 11 settlements on weekdays - at 09:00, 10:00, 11:00, 12:00, 13:00, 14:00, 15:00, 16:00, 17:00, 18:00 and 19:00 hrs.
2. 5 settlements on Saturdays - at 09:00, 10:00, 11:00, 12:00 and 13:00 hrs.

Please note that all the above timings are based on Indian Standard Time (IST) only.

**13. What is the mandatory information required to make an RTGS & NEFT payment?**

For effecting an RTGS/NEFT remittance the remitter has to furnish the following information:

- o Amount to be remitted.
- o Remitting customer's account number which is to be debited
- o Name of the beneficiary bank.
- o Name of the beneficiary.
- o Account number of the beneficiary.
- o Sender to receiver information, if any
- o IFSC code of the destination bank branch

**2. How to find the IFSC code of the beneficiary branch?**

In Onlinesbi, the remitter has the option of selecting the location of the destination Bank Branch in case the IFSC code is not known. If the correct values are selected for Bank, State and Branch, the IFSC code is automatically updated.

**3. Do all bank branches in India provide RTGS & NEFT services?**

No. RTGS and NEFT services are enabled only in specific bank branches across the country. A list of such RTGS/NEFT enabled branches can be obtained from the RBI website, <http://rbidocs.rbi.org.in/rdocs/RTGS/DOCs/RTGEB1110.xls> for RTGS and <http://www.rbi.org.in/scripts/neft.aspx> for NEFT.

#### 4. How do I go about using this service?

1. Avail Internet Banking facility for your account with transaction rights. Contact your SBI branch for the purpose.
2. Log on to [www.onlinesbi.com](http://www.onlinesbi.com) using Internet Banking ID and Password.
3. Access the Profile tab and click on the Manage Beneficiary link.
4. Select Inter Bank Payee from the options provided.
5. Select 'Add' option and provide the Beneficiary Name, Beneficiary Account Number, Address and Inter Bank Transfer Limit in the relevant fields.
6. Enter the IFSC code of the beneficiary bank branch by either:
  - a. Selecting the IFSC code option and entering 11 digit IFSC code in the textbox.
  - b. Selecting the Location option and then the Beneficiary Bank, State and Branch form the drop down menus provided.
7. Click the 'accept terms and conditions' button followed by 'confirm'.
8. A high security password is sent to the mobile number as an additional security measure. Enter this password to authorize the beneficiary.
9. The beneficiary added is activated in a maximum of 16 hrs. time. Once activated you can transfer funds to the beneficiary.
10. To remit funds to the Inter Bank Payee through RTGS/NEFT select the 'Inter Bank Transfer' link in the 'Payments/Transfers' tab.
11. Select the Transaction Type-RTGS or NEFT .
12. The list of beneficiary accounts added is displayed.
13. Enter the Amount and select the beneficiary to be credited from the list.
14. Click on 'accept terms and conditions' and confirm.

#### 14. What are the service charges applicable for RTGS/NEFT transactions?

Charges for RTGS/NEFT are as listed in the following table:

RTGS	Time of settlement at the Reserve Bank of India		Charges per Transaction for Outward Transactions.	
	From	To		
1	09:00 Hours	12:00 Hours	Rs.2 lakhs to Rs.5 lakhs	Rs.25/-
			Above Rs.5 lakhs	Rs.50/-
2	After 12:00	15:30 ( 13:00 hrs on Saturday	Rs.2 lakhs to Rs.5 lakhs	Rs.26/-

	Hours	hours)	Above Rs.5 lakhs	Rs.51/-
3	After 15:30 Hours	16:30 hrs ( On week days)	Rs.2 lakhs to Rs.5 lakhs	Rs.30/-
			Above Rs.5 lakhs	Rs.55/-

	Amount	Service Charge
NEFT	Upto Rs.1 lakh	Rs.5/-
	Above Rs.1 lakh to Rs.2 lakhs	Rs.15/-
	Above Rs.2 lakhs	Rs.25/-

**15. Whom I can contact, in case of non-credit or delay in credit to the beneficiary account for NEFT transaction?**

Please contact your bank/branch or the destination bank/branch or the Customer Facilitation Service Centre of the banks.

Demand Draft request

[Back](#)

OnlineSBI enables customers to issue demand drafts online. Customer has the option to collect the draft from branch or give his mandate to dispatch the draft by courier to the beneficiary.

Utility Bill Payment

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Bill Payment

Many categories of Billers are available for payment using OnlineSBI. For e.g. Credit Card, Insurance, Telephone Payment etc. For full list of Billers, please [Click here](#)

Utility Bill Payment

SBI e-PAY - A simple and convenient service for receiving and paying your bills online

- No more late payments
- No more queues
- No more hassles of depositing cheques

**OnlinePay:** Using SBI e-PAY you can 'see and pay' your various bills online, directly from your SBI Account. You can pay telephone, electricity, insurance, credit card and other bills - from the comfort of your home or office, 24 hours a day, 365 days a year! Simply logon to [https://www.onlinesbi.com/corporate/sbi\\_home.html/](https://www.onlinesbi.com/corporate/sbi_home.html/) to 'see and pay' your bills. You also get an electronic acknowledgment for every bill paid by you using e-PAY.

**AutoPay:** You can also set up AutoPay instructions with an upper limit to ensure that your bills are paid automatically whenever they are due. The upper limit ensures that only bills within the specified limit are paid automatically, thereby providing you complete control over these payments.

The e-PAY service is available in various cities across the country and you can now make payments to several billers in your region.

To start receiving and paying your bills online, simply login to [https://www.onlinesbi.com/corporate/sbi\\_home.html](https://www.onlinesbi.com/corporate/sbi_home.html) and use the 'Add Biller' feature to select the billers you wish to make payments to. Alternately, you can also fill out the SBI e-PAY Registration Form (SeRF) available at your SBI branch, complete it and submit it to the branch.

To know more about the e-PAY service and how it works, please [click here](#) and read the Frequently Asked Questions on e-PAY. So go ahead and experience the convenience of paying your bills online.

If you need any assistance, Call Toll-Free at 1800-112211 or e-mail to

Direct and indirect tax payment

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- [Direct Taxes \(OLTAS\)](#)
- [Indirect Taxes \(CBEC\)](#)
- [Indirect Taxes \(Customs\)](#)

Demat View facility

[Back](#)

Corporate Internet Banking enables you to view your Corporate Demat account online. You can view the account details, and generate the following statements online.

- Statement of holding
- Statement of transactions
- Statement of billing

Bulk transaction through file upload

[Back](#)

To facilitate bulk transactions, OnlineSBI provides for upload of files containing following financial and non financial transactions:

1. Inter and Intra Bank fund transfers- Example Salary Payments, Vendor Payments, etc.
2. Request for issue of demand drafts
3. Tax payments- CBDT and CBEC
4. Direct debit whereby suppliers debit the account of the dealers
5. Beneficiary- addition and deletion
6. Billers registration
7. Top up of pre paid cards
8. Automation of file uploads from customer ERP to INB System is also possible.

This is applicable to Corporates availing Vyapaar and Vistaar facilities.

User hierarchy with discretionary access/rights to accounts

[Back](#)

OnlineSBI provides user hierarchy with discretionary access to accounts and discretionary financial rights as desired by the Corporate. There are three types of users - Regulator (Executive control), Administrator (Management control) and Users (Operational control)

Direct Debit

[Back](#)

Direct debit is a facility given to Corporates (Suppliers) having Vistaar facility and supplying goods to their Dealers (Dealers need not be availing INB facility) whereby the Corporate (Supplier) can directly debit the accounts of their dealers maintained at SBI branches at different locations.

In this facility the Supplier and the Bank will enter in to a bipartite agreement, based on which, the Dealer will provide a mandate to the supplier for debiting his account up to a specific limit.

Example: Company 'A' (Supplier) is supplying petrol to his dealer 'B' (Dealer) The conventional method: 'B' approaches his bank and takes a demand draft then fills up the requisition form and sends it to 'A'. 'A' then deposits the DD in his bank and after realization of the DD, supplies petrol.

In respect of "SBI Direct Debit" the flow will be as under:

'B' places the order for petrol; online/over telephone/by fax (Any mode). 'A' raises debit to the

Dealer's account through OnlineSBI. Upon confirmation of the credit, 'A' supplies petrol to 'B'. This is also referred to as the 'Pull method of e-collection'.

Account view / Statement

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OnlineSBI can generate an account statement for a date range for any of your accounts. The statement includes transaction details, opening, closing and accumulated balance in the account

Funds Transfer

[Back](#)

You can now avail a bouquet of funds transfer services through Internet banking

1. Transfer funds within your own accounts
2. Transfer funds to third party account held in the same bank
3. Make an Inter bank funds transfer to any account held in any bank including State Bank Group
4. Pay any VISA credit card bill
5. Transfer funds to religious and Charitable institutions
6. Record standing instructions to transfer a fixed amount at a scheduled frequency for a period not exceeding one year
7. Transfer funds to NRE PIS accounts to facilitate online trading

To learn more about there services

Products and Services

Advantage (Khata)

[Back](#)

Derive an advantage over others; advantage of accessing your accounts 24 X 7.

**Advantage** enables you to access your account information anywhere anytime.

You will have the following advantages:

- Enquiry rights on the accounts

- Facility to view account information and download account statement of your account.
- Suitable for single user operated accounts.

**Advantage**, stay informed.

This facility is available at all branches of State Bank of India

To subscribe please [download](#) this form and mail it to your branch.

### **Questions? Want more information?**

Contact your branch or the below mentioned Team for any clarifications on Corporate Internet Banking :

#### **Corporate Internet Banking Support Team,**

Internet Banking Department,

State Bank Global IT Centre,

Ground Floor, 'A' wing,

Sector 11, CBD Belapur,

Navi Mumbai - 400 614.

Helpdesk : 022 - 27566066, 022 - 27566067 (9.00am to 7.00 pm)

Fax : 022 - 27563478

E-mail: [inb.cinb@sbi.co.in](mailto:inb.cinb@sbi.co.in)

Advantage Plus (KhataPlus)

[Back](#)

Derive an added advantage over others by getting multiple accesses to your accounts 24 X 7.

**Advantage Plus** enables multiple people in your business to access your account information anywhere anytime.

You will have the following advantages:

- Enquiry rights on the accounts.
- Facility to view and download account statement of your accounts maintained at any SBI branch.
- All the authorized users from the corporate get a complete view of information.

**Advantage**, stay informed.

This facility is available at all the branches of State Bank of India

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E-mail: [inb.cinb@sbi.co.in](mailto:inb.cinb@sbi.co.in)

CINB (Saral)

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CINB 'Saral' is a single user, simplified Corporate Internet Banking facility ideal for Single user entrepreneurs consisting of sole proprietorship concerns, micro enterprise and individual businessmen having non individual account at our branches.

You will have the following advantages:

- Single user operated and hence user friendly and hassle free
- Transaction rights on the accounts .
- Facility to view account information and download account statement of your account
- Facility to make Intra and Interbank payments up to Rs 5.00 lacs per day.
- Facility for making request for DD issue up to Rs 5.00 lac per day.
- Facility to make payment of direct (CBDT), Indirect (CBEC, CUSTOMS etc) and State Government taxes with per day transaction ceiling of Rs. 2 crores for CBDT and CBEC tax payment and Rs 10.00 lacs for other tax payments.
- Facility for Merchant transactions.
- User can manage the display of his/her accounts through hide / unhide functionality.
- Facility for online enquiry of transaction status.
- Facility to schedule transactions for a later date.
- Facility to set account nicknames.
- Facility to set beneficiary level limits.
- Facility to set separate limits for DD issue request and tax transactions

This facility is available at all branches of State Bank of India.

To subscribe please [download](#) the application form and submit it to your branch.

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E-mail: [inb.cinb@sbi.co.in](mailto:inb.cinb@sbi.co.in)

Privilege (Vyapaar)

[Back](#)

Exercise the privilege to transact over the internet, make payments the cyber way, conduct business in style.

Equip with **Privilege** and facilitate your business needs.

Features built into this module for your privilege:

- All Online transactional functionalities offered, e.g., fund transfers, third party payments, draft issues etc.
- Per transaction limit is of Rs.50 lakhs and there is no restriction on number of transactions.
- Facility of Inter bank and Inter branch funds transferred enabled.
- File mode transactions enabled.(single debit- multiple credits for salary payments, vendor payments etc)
- Supports banking with single branch.
- Administrator module for better control and security.
- Suitable for small user group with filtered access and delegated rights. Administrator can suitably empower employees.

**Privilege**, facilitates business.

This facility is available at all branches of State Bank of India

To subscribe please [download](#) this form and contact your branch.

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Fax : 022 - 27563478  
E-mail: [inb.cinb@sbi.co.in](mailto:inb.cinb@sbi.co.in)  
Freedom (Vistaar)  
[Back](#)

Freedom to operate your business at any geographical location from wherever you desire. Freedom to take urgent financial decisions from any situation. Freedom to empower your people to conduct business the modern way yet within the framework laid down by you. Freedom from branch dependency.

**Freedom** provides an all-round business solution, online.

Benefits of the module which will provide you the freedom:

- Access to accounts across SBI branches with a single sign on.
- All Online transactional functionalities offered, e.g., fund transfers, third party payments, draft issues etc.
- Facility of Inter bank and Inter branch funds transferred enabled.
- Receive payments over the internet e.g., sales receivables, bills due.
- File mode transactions enabled.(single debit- multiple credits for salary payments, vendor payments etc)
- System to system Integration to minimize manual intervention.
- Elaborate user hierarchy with filtered access and delegated rights.
- Regulator will set up business rules to facilitate financial transactions over Internet.
- Administrator module for setting up control and security features.
- Provision for 'Auditor' role to facilitate audit of accounts and transactions post facto.

**Freedom**, surge ahead.

This facility is available at all branches of State Bank of India.

To subscribe please [download](#) this form and contact your branch.

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Electronic Vendor Finance  
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Electronic Vendor Financing Scheme (e-VFS ) and Electronic Dealer Financing Scheme (e-DFS)

State Bank of India introduces Supply Chain Finance by leveraging its state of the art technology for the convenience of the customers. SCF will strengthen the relationship of SBI with the Corporate World by financing their supply chain partners.

Under Supply Chain Finance Unit we have established an online platform for financing the Supply Chain partners of various reputed Corporate. The online platform can be accessed through Online SBI portal: <https://www.onlinesbi.com/vfim/login.htm>

**A Web based platform which:**

- Provides convenient paperless banking.
- Ensures Real time online transfer of funds and MIS.
- Is fully customizable as per your business requirement.
- Is capable of being fully integrated with Corporate Enterprise Resource Planning Software (ERP)/SAP.

**We offer two products on the supply chain to cater to the needs of both vendors and dealers:**

- **Electronic Vendor Financing Scheme (e-VFS):** Financing Vendors/Suppliers for their receivables from Corporate buyers which are Industry Majors (IMs). The Corporate buyers can upload the details of invoices raised by their Vendors on our Bank's online platform which results in instant credit to Vendor account.
- **Electronic Dealer Financing Scheme (e-DFS):** Financing Dealers for their purchases from Corporate Sellers. Corporate Sellers make online requests to our Bank's online platform for debiting dealer's account by providing details of invoices raised on their Dealers which results in immediate credit to Corporate seller's account.

All our product offerings under Channel Finance are designed to ensure efficient management of working capital cycle and sustained growth and profitability of business partners.

### **BENEFITS ACROSS THE SUPPLY CHAIN:**

<b>Buyer</b>	<b>Seller</b>	<b>Bank</b>
Reduce the cost of goods purchased	Reduce the cost of capital through improved Days Sales Outstanding (DSO) and lower finance costs.	Build stronger, collaborative relationships with customers.
Reduce working capital requirements through improved Days Payable Outstanding (DPO)	Generate flexible, predictable cash flow	Enhance customer retention
Enjoy a more stable supply base	Gain access to low-cost finance rates.	Increase bottom line by supporting customers' entire supply chain from end to end.

For any query write to us at:

Electronic Dealer Finance

[Back](#)

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Funds Transfer

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3. Make an Inter bank funds transfer to any account held in any bank including State Bank Group
4. Pay any VISA credit card bill
5. Transfer funds to religious and Charitable institutions
6. Record standing instructions to transfer a fixed amount at a scheduled frequency for a period not exceeding one year
7. Transfer funds to NRE PIS accounts to facilitate online trading

To learn more about there services

- [Inter bank Transfer FAQ](#)
- [State Bank Group Transfer FAQ](#)

Third party funds transfer (RTGS/NEFT)

[Back](#)

## 1. What is Inter Bank Transfer?

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The above mentioned facilities are available to both Retail and Corporate Internet Banking users of SBI (provided they have availed transaction rights).

## 2. What is the minimum/maximum amount for RTGS/NEFT transactions under Retail Internet Banking?

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Yes. If the beneficiary's bank is unable to credit the beneficiary's account for any reason, the former will return the money to the remitting bank within 2 hours of completion of the batch in which the transaction was processed. Once the amount is received by the remitting bank, it is credited to the remitter's account by the branch concerned.

**10. At what time during the day/week the RTGS & NEFT services are available?**

RTGS transactions are sent to RBI as per the following schedule:

Day	Start Time	End Time
Monday to Friday	9:00 hrs	16:30 hrs
Saturday	9:00 hrs	13:30 hrs

11.

NEFT transactions will be sent to RBI based on the following schedule:

Day	Start Time	End Time
Monday to Friday	8:00 hrs	18:30 hrs
Saturday	8:00 hrs	12:30 hrs

12.

RBI NEFT transactions are settled in batches based on the following timings:

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- o Amount to be remitted.
- o Remitting customer's account number which is to be debited
- o Name of the beneficiary bank.
- o Name of the beneficiary.
- o Account number of the beneficiary.
- o Sender to receiver information, if any
- o IFSC code of the destination bank branch

#### 2. How to find the IFSC code of the beneficiary branch?

In Onlinesbi, the remitter has the option of selecting the location of the destination Bank Branch in case the IFSC code is not known. If the correct values are selected for Bank, State and Branch, the IFSC code is automatically updated.

#### 3. Do all bank branches in India provide RTGS & NEFT services?

No. RTGS and NEFT services are enabled only in specific bank branches across the country. A list of such RTGS/NEFT enabled branches can be obtained from the RBI website, <http://rbidocs.rbi.org.in/rdocs/RTGS/DOCs/RTGEB1110.xls> for RTGS and <http://www.rbi.org.in/scripts/neft.aspx> for NEFT.

#### 4. How do I go about using this service?

1. Avail Internet Banking facility for your account with transaction rights. Contact your SBI branch for the purpose.
2. Log on to [www.onlinesbi.com](http://www.onlinesbi.com) using Internet Banking ID and Password.
3. Access the Profile tab and click on the Manage Beneficiary link.

4. Select Inter Bank Payee from the options provided.
5. Select 'Add' option and provide the Beneficiary Name, Beneficiary Account Number, Address and Inter Bank Transfer Limit in the relevant fields.
6. Enter the IFSC code of the beneficiary bank branch by either:
  - a. Selecting the IFSC code option and entering 11 digit IFSC code in the textbox.
  - b. Selecting the Location option and then the Beneficiary Bank, State and Branch form the drop down menus provided.
7. Click the 'accept terms and conditions' button followed by 'confirm'.
8. A high security password is sent to the mobile number as an additional security measure. Enter this password to authorize the beneficiary.
9. The beneficiary added is activated in a maximum of 16 hrs. time. Once activated you can transfer funds to the beneficiary.
10. To remit funds to the Inter Bank Payee through RTGS/NEFT select the 'Inter Bank Transfer' link in the 'Payments/Transfers' tab.
11. Select the Transaction Type-RTGS or NEFT .
12. The list of beneficiary accounts added is displayed.
13. Enter the Amount and select the beneficiary to be credited from the list.
14. Click on 'accept terms and conditions' and confirm.

#### 14. What are the service charges applicable for RTGS/NEFT transactions?

Charges for RTGS/NEFT are as listed in the following table:

RTGS	Time of settlement at the Reserve Bank of India		Charges per Transaction for Outward Transactions.	
	From	To		
1	09:00 Hours	12:00 Hours	Rs.2 lakhs to	Rs.25/-
			Rs.5 lakhs	
			Above Rs.5 lakhs	Rs.50/-
2	After 12:00 Hours	15:30 ( 13:00 hrs on Saturday hours)	Rs.2 lakhs to	Rs.26/-
			Rs.5 lakhs	
			Above Rs.5 lakhs	Rs.51/-
3	After 15:30 Hours	16:30 hrs ( On week days)	Rs.2 lakhs to	Rs.30/-
			Rs.5 lakhs	
			Above Rs.5 lakhs	Rs.55/-

**Amount**

**Service Charge**

<b>NEFT</b> Upto Rs.1 lakh	Rs.5/-
Above Rs.1 lakh to Rs.2 lakhs	Rs.15/-
Above Rs.2 lakhs	Rs.25/-

**15. Whom I can contact, in case of non-credit or delay in credit to the beneficiary account for NEFT transaction?**

Please contact your bank/branch or the destination bank/branch or the Customer Facilitation Service Centre of the banks.

Demand Draft request

[Back](#)

OnlineSBI enables customers to issue demand drafts online. Customer has the option to collect the draft from branch or give his mandate to dispatch the draft by courier to the beneficiary.

Products and Services

Advantage (Khata)

[Back](#)

Derive an advantage over others; advantage of accessing your accounts 24 X 7.

**Advantage** enables you to access your account information anywhere anytime.

You will have the following advantages:

- Enquiry rights on the accounts
- Facility to view account information and download account statement of your account.
- Suitable for single user operated accounts.

**Advantage**, stay informed.

This facility is available at all branches of State Bank of India

To subscribe please [download](#) this form and mail it to your branch.

**Questions? Want more information?**

Contact your branch or the below mentioned Team for any clarifications on Corporate Internet Banking :

**Corporate Internet Banking Support Team,**

Internet Banking Department,

State Bank Global IT Centre,

Ground Floor, 'A' wing,

Sector 11, CBD Belapur,

Navi Mumbai - 400 614.

Helpdesk : 022 - 27566066, 022 - 27566067 (9.00am to 7.00 pm)

Fax : 022 - 27563478

E-mail: [inb.cinb@sbi.co.in](mailto:inb.cinb@sbi.co.in)

Advantage Plus (KhataPlus)

[Back](#)

Derive an added advantage over others by getting multiple accesses to your accounts 24 X 7.

**Advantage Plus** enables multiple people in your business to access your account information anywhere anytime.

You will have the following advantages:

- Enquiry rights on the accounts.
- Facility to view and download account statement of your accounts maintained at any SBI branch.
- All the authorized users from the corporate get a complete view of information.

**Advantage**, stay informed.

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CINB (SaraI)

[Back](#)

CINB 'SaraI' is a single user, simplified Corporate Internet Banking facility ideal for Single user entrepreneurs consisting of sole proprietorship concerns, micro enterprise and individual businessmen having non individual account at our branches.

You will have the following advantages:

- Single user operated and hence user friendly and hassle free
- Transaction rights on the accounts .
- Facility to view account information and download account statement of your account
- Facility to make Intra and Interbank payments up to Rs 5.00 lacs per day.
- Facility for making request for DD issue up to Rs 5.00 lac per day.
- Facility to make payment of direct (CBDT), Indirect (CBEC, CUSTOMS etc) and State Government taxes with per day transaction ceiling of Rs. 2 crores for CBDT and CBEC tax payment and Rs 10.00 lacs for other tax payments.
- Facility for Merchant transactions.
- User can manage the display of his/her accounts through hide / unhide functionality.
- Facility for online enquiry of transaction status.
- Facility to schedule transactions for a later date.
- Facility to set account nicknames.
- Facility to set beneficiary level limits.
- Facility to set separate limits for DD issue request and tax transactions

This facility is available at all branches of State Bank of India.

To subscribe please [download](#) the application form and submit it to your branch.

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E-mail: [inb.cinb@sbi.co.in](mailto:inb.cinb@sbi.co.in)

Privilege (Vyapaar)

[Back](#)

Exercise the privilege to transact over the internet, make payments the cyber way, conduct business in style.

Equip with **Privilege** and facilitate your business needs.

Features built into this module for your privilege:

- All Online transactional functionalities offered, e.g., fund transfers, third party payments, draft issues etc.
- Per transaction limit is of Rs.50 lakhs and there is no restriction on number of transactions.
- Facility of Inter bank and Inter branch funds transferred enabled.
- File mode transactions enabled.(single debit- multiple credits for salary payments, vendor payments etc)
- Supports banking with single branch.
- Administrator module for better control and security.
- Suitable for small user group with filtered access and delegated rights. Administrator can suitably empower employees.

**Privilege**, facilitates business.

This facility is available at all branches of State Bank of India

To subscribe please [download](#) this form and contact your branch.

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E-mail: [inb.cinb@sbi.co.in](mailto:inb.cinb@sbi.co.in)

Freedom (Vistaar)

[Back](#)

Freedom to operate your business at any geographical location from wherever you desire. Freedom to take urgent financial decisions from any situation. Freedom to empower your people to conduct business the modern way yet within the framework laid down by you. Freedom from branch dependency.

**Freedom** provides an all-round business solution, online.

Benefits of the module which will provide you the freedom:

- Access to accounts across SBI branches with a single sign on.
- All Online transactional functionalities offered, e.g., fund transfers, third party payments, draft issues etc.
- Facility of Inter bank and Inter branch funds transferred enabled.
- Receive payments over the internet e.g., sales receivables, bills due.
- File mode transactions enabled.(single debit- multiple credits for salary payments, vendor payments etc)
- System to system Integration to minimize manual intervention.
- Elaborate user hierarchy with filtered access and delegated rights.
- Regulator will set up business rules to facilitate financial transactions over Internet.
- Administrator module for setting up control and security features.
- Provision for 'Auditor' role to facilitate audit of accounts and transactions post facto.

**Freedom**, surge ahead.

This facility is available at all branches of State Bank of India.

To subscribe please [download](#) this form and contact your branch.

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Electronic Vendor Finance

[Back](#)

Electronic Vendor Financing Scheme (e-VFS ) and Electronic Dealer Financing Scheme (e-DFS)

State Bank of India introduces Supply Chain Finance by leveraging its state of the art technology for the convenience of the customers. SCF will strengthen the relationship of SBI with the Corporate World by financing their supply chain partners.

Under Supply Chain Finance Unit we have established an online platform for financing the Supply Chain partners of various reputed Corporate. The online platform can be accessed through Online SBI portal: <https://www.onlinesbi.com/vfim/login.htm>

**A Web based platform which:**

- Provides convenient paperless banking.
- Ensures Real time online transfer of funds and MIS.
- Is fully customizable as per your business requirement.
- Is capable of being fully integrated with Corporate Enterprise Resource Planning Software (ERP)/SAP.

**We offer two products on the supply chain to cater to the needs of both vendors and dealers:**

- **Electronic Vendor Financing Scheme (e-VFS):** Financing Vendors/Suppliers for their receivables from Corporate buyers which are Industry Majors (IMs). The Corporate buyers can upload the details of invoices raised by their Vendors on our Bank's online platform which results in instant credit to Vendor account.
- **Electronic Dealer Financing Scheme (e-DFS):** Financing Dealers for their purchases from Corporate Sellers. Corporate Sellers make online requests to our Bank's online platform for debiting dealer's account by providing details of invoices raised on their Dealers which results in immediate credit to Corporate seller's account.

All our product offerings under Channel Finance are designed to ensure efficient management of working capital cycle and sustained growth and profitability of business partners.

**BENEFITS ACROSS THE SUPPLY CHAIN:**

Buyer	Seller	Bank
Reduce the cost of goods purchased	Reduce the cost of capital through improved Days Sales Outstanding (DSO) and lower finance costs.	Build stronger, collaborative relationships with customers.
Reduce working capital requirements through improved Days Payable Outstanding (DPO)	Generate flexible, predictable cash flow	Enhance customer retention
Enjoy a more stable supply base	Gain access to low-cost finance rates.	Increase bottom line by supporting customers' entire supply chain from end to end.

For any query write to us at:

Electronic Dealer Finance

[Back](#)

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Enjoy a more stable supply base	Gain access to low-cost finance rates.	Increase bottom line by supporting customers' entire supply chain from end to end.

For any query write to us at:

Account view / Statement

[Back](#)

OnlineSBI can generate an account statement for a date range for any of your accounts. The statement includes transaction details, opening, closing and accumulated balance in the account.

Funds Transfer

[Back](#)

You can now avail a bouquet of funds transfer services through Internet banking

1. Transfer funds within your own accounts
2. Transfer funds to third party account held in the same bank
3. Make an Inter bank funds transfer to any account held in any bank including State Bank Group
4. Pay any VISA credit card bill
5. Transfer funds to religious and Charitable institutions
6. Record standing instructions to transfer a fixed amount at a scheduled frequency for a period not exceeding one year
7. Transfer funds to NRE PIS accounts to facilitate online trading

To learn more about there services

- [Inter bank Transfer FAQ](#)
- [State Bank Group Transfer FAQ](#)

Third party funds transfer (RTGS/NEFT)

[Back](#)

## 1. What is Inter Bank Transfer?

Inter Bank Transfer enables electronic transfer of funds from the account of the remitter in one Bank to the account of the beneficiary maintained with any other Bank branch. There are two systems of Inter Bank Transfer - RTGS and NEFT. Both these systems are maintained by Reserve Bank of India.

**RTGS- Real Time Gross Settlement-** This is a system where the processing of funds transfer instructions takes place at the time they are received (real time). Also the settlement of funds transfer instructions occurs individually on an instruction by instruction basis (gross settlement). RTGS is the fastest possible interbank money transfer facility available through secure banking channels in India.

**NEFT- National Electronic Fund Transfer-** This system of fund transfer operates on a Deferred Net Settlement basis. Fund transfer transactions are settled in batches as opposed to the continuous, individual settlement in RTGS. Presently, NEFT operates in hourly batches from 9 am to 7 pm on week days and 9 am to 1 pm on Saturdays.

The above mentioned facilities are available to both Retail and Corporate Internet Banking users of SBI (provided they have availed transaction rights).

## 2. What is the minimum/maximum amount for RTGS/NEFT transactions under Retail Internet Banking?

Type	Minimum	Maximum
RTGS	Rs.2 Lakhs	Rs.5 Lakhs
NEFT	No Minimum	Rs.5 Lakhs

3.

## 4. What is the minimum/maximum amount for RTGS/NEFT transactions under Corporate Internet Banking?

Type	Minimum	Maximum
RTGS	Rs.2 Lakhs	Rs.50 lakhs for Vyapaar and Rs.500 crores for Vistaar
NEFT	No Minimum	Rs.50 lakhs for Vyapaar and Rs.500 crores for Vistaar

5.

## 6. When does the beneficiary get the credit for a RTGS payment?

Under normal circumstances the beneficiary Bank branch receives the funds in real time as soon as funds are transferred by the remitting Bank. The beneficiary Bank has to credit the beneficiary's account within two hours of receiving the funds transfer message.

**7. When does the beneficiary get the credit for a NEFT payment?**

As stated above, NEFT operates in hourly batches. Currently there are eleven settlements from 9 am to 7 pm on week days and five settlements from 9 am to 1 pm on Saturdays. Therefore, the beneficiary can expect to get the credit for the transactions put through between 9 am to 5 pm on weekdays (between 9 am to 12 noon on Saturdays) on the same day. For transactions settled in the 6 and 7 pm batches on week days and at 1 pm on Saturday, the credit will be afforded either on the same day or on the next working day.

**8. If an RTGS transaction is not credited to the beneficiary account, does the remitter get back the money?**

Yes. If the beneficiary's bank is unable to credit the beneficiary's account for any reason, the former will return the money to the remitting bank within 2 hours. Once the amount is received by the remitting bank, it is credited to the remitter's account by the branch concerned.

**9. If an NEFT transaction is not credited to a beneficiary account, does the Remitter get back the money?**

Yes. If the beneficiary's bank is unable to credit the beneficiary's account for any reason, the former will return the money to the remitting bank within 2 hours of completion of the batch in which the transaction was processed. Once the amount is received by the remitting bank, it is credited to the remitter's account by the branch concerned.

**10. At what time during the day/week the RTGS & NEFT services are available?**

RTGS transactions are sent to RBI as per the following schedule:

<b>Day</b>	<b>Start Time</b>	<b>End Time</b>
Monday to Friday	9:00 hrs	16:30 hrs
Saturday	9:00 hrs	13:30 hrs

**11.** NEFT transactions will be sent to RBI based on the following schedule:

<b>Day</b>	<b>Start Time</b>	<b>End Time</b>
Monday to Friday	8:00 hrs	18:30 hrs
Saturday	8:00 hrs	12:30 hrs

**12.** RBI NEFT transactions are settled in batches based on the following timings:

1. 11 settlements on weekdays - at 09:00, 10:00, 11:00, 12:00, 13:00, 14:00, 15:00, 16:00, 17:00, 18:00 and 19:00 hrs.
2. 5 settlements on Saturdays - at 09:00, 10:00, 11:00, 12:00 and 13:00 hrs.

Please note that all the above timings are based on Indian Standard Time (IST) only.

### **13. What is the mandatory information required to make an RTGS & NEFT payment?**

For effecting an RTGS/NEFT remittance the remitter has to furnish the following information:

- o Amount to be remitted.
- o Remitting customer's account number which is to be debited
- o Name of the beneficiary bank.
- o Name of the beneficiary.
- o Account number of the beneficiary.
- o Sender to receiver information, if any
- o IFSC code of the destination bank branch

### **2. How to find the IFSC code of the beneficiary branch?**

In Onlinesbi, the remitter has the option of selecting the location of the destination Bank Branch in case the IFSC code is not known. If the correct values are selected for Bank, State and Branch, the IFSC code is automatically updated.

### **3. Do all bank branches in India provide RTGS & NEFT services?**

No. RTGS and NEFT services are enabled only in specific bank branches across the country. A list of such RTGS/NEFT enabled branches can be obtained from the RBI website, <http://rbidocs.rbi.org.in/rdocs/RTGS/DOCs/RTGEB1110.xls> for RTGS and <http://www.rbi.org.in/scripts/neft.aspx> for NEFT.

### **4. How do I go about using this service?**

1. Avail Internet Banking facility for your account with transaction rights. Contact your SBI branch for the purpose.
2. Log on to [www.onlinesbi.com](http://www.onlinesbi.com) using Internet Banking ID and Password.
3. Access the Profile tab and click on the Manage Beneficiary link.
4. Select Inter Bank Payee from the options provided.
5. Select 'Add' option and provide the Beneficiary Name, Beneficiary Account Number, Address and Inter Bank Transfer Limit in the relevant fields.
6. Enter the IFSC code of the beneficiary bank branch by either:
  - a. Selecting the IFSC code option and entering 11 digit IFSC code in the textbox.
  - b. Selecting the Location option and then the Beneficiary Bank, State and Branch form the drop down menus provided.
7. Click the 'accept terms and conditions' button followed by 'confirm'.
8. A high security password is sent to the mobile number as an additional security measure. Enter this password to authorize the beneficiary.
9. The beneficiary added is activated in a maximum of 16 hrs. time. Once activated you can transfer funds to the beneficiary.
10. To remit funds to the Inter Bank Payee through RTGS/NEFT select the 'Inter Bank Transfer' link in the 'Payments/Transfers' tab.

11. Select the Transaction Type-RTGS or NEFT .
12. The list of beneficiary accounts added is displayed.
13. Enter the Amount and select the beneficiary to be credited from the list.
14. Click on 'accept terms and conditions' and confirm.

#### 14. What are the service charges applicable for RTGS/NEFT transactions?

Charges for RTGS/NEFT are as listed in the following table:

RTGS	Time of settlement at the Reserve Bank of India		Charges per Transaction for Outward Transactions.	
	From	To		
1	09:00 Hours	12:00 Hours	Rs.2 lakhs to Rs.5 lakhs	Rs.25/-
			Above Rs.5 lakhs	Rs.50/-
2	After 12:00 Hours	15:30 ( 13:00 hrs on Saturday hours)	Rs.2 lakhs to Rs.5 lakhs	Rs.26/-
			Above Rs.5 lakhs	Rs.51/-
3	After 15:30 Hours	16:30 hrs ( On week days)	Rs.2 lakhs to Rs.5 lakhs	Rs.30/-
			Above Rs.5 lakhs	Rs.55/-

	Amount	Service Charge
NEFT	Upto Rs.1 lakh	Rs.5/-
	Above Rs.1 lakh to Rs.2 lakhs	Rs.15/-
	Above Rs.2 lakhs	Rs.25/-

#### 15. Whom I can contact, in case of non-credit or delay in credit to the beneficiary account for NEFT transaction?

Please contact your bank/branch or the destination bank/branch or the Customer Facilitation Service Centre of the banks.

Demand Draft request

[Back](#)

OnlineSBI enables customers to issue demand drafts online. Customer has the option to collect the draft from branch or give his mandate to dispatch the draft by courier to the beneficiary.

Utility Bill Payment

[Back](#)

Bill Payment

Many categories of Billers are available for payment using OnlineSBI. For e.g. Credit Card, Insurance, Telephone Payment etc. For full list of Billers, please [Click here](#)

---

Utility Bill Payment

SBI e-PAY - A simple and convenient service for receiving and paying your bills online

- No more late payments
- No more queues
- No more hassles of depositing cheques

**OnlinePay:** Using SBI e-PAY you can 'see and pay' your various bills online, directly from your SBI Account. You can pay telephone, electricity, insurance, credit card and other bills - from the comfort of your home or office, 24 hours a day, 365 days a year! Simply login to [https://www.onlinesbi.com/corporate/sbi\\_home.html/](https://www.onlinesbi.com/corporate/sbi_home.html/) to 'see and pay' your bills. You also get an electronic acknowledgment for every bill paid by you using e-PAY.

**AutoPay:** You can also set up AutoPay instructions with an upper limit to ensure that your bills are paid automatically whenever they are due. The upper limit ensures that only bills within the specified limit are paid automatically, thereby providing you complete control over these payments.

The e-PAY service is available in various cities across the country and you can now make payments to several billers in your region.

To start receiving and paying your bills online, simply login to [https://www.onlinesbi.com/corporate/sbi\\_home.html](https://www.onlinesbi.com/corporate/sbi_home.html) and use the 'Add Biller' feature to select the billers you wish to make payments to. Alternately, you can also fill out the SBI e-PAY Registration Form (SeRF) available at your SBI branch, complete it and submit it to the branch.

To know more about the e-PAY service and how it works, please [click here](#) and read the Frequently Asked Questions on e-PAY. So go ahead and experience the convenience of paying your bills online.

If you need any assistance, Call Toll-Free at 1800-112211 or e-mail to

Bulk transaction through file upload

[Back](#)

To facilitate bulk transactions, OnlineSBI provides for upload of files containing following financial and non financial transactions:

1. Inter and Intra Bank fund transfers- Example Salary Payments, Vendor Payments, etc.
2. Request for issue of demand drafts
3. Tax payments- CBDT and CBEC
4. Direct debit whereby suppliers debit the account of the dealers
5. Beneficiary- addition and deletion
6. Billers registration
7. Top up of pre paid cards
8. Automation of file uploads from customer ERP to INB System is also possible.

This is applicable to Corporates availing Vyapaar and Vistaar facilities.

Direct and indirect tax payment

[Back](#)

- [Direct Taxes \(OLTAS\)](#)

OnlineSBI provides the facility to pay direct taxes online which includes payment of TDS, Income Tax, Corporation Tax, Security Transactions Tax, Hotel Receipts Tax, Estate Duty, Interest Tax, Wealth Tax, Expenditure Tax, Gift Tax, Cash Transaction Tax and Fringe Benefits Tax. As a tax payer, you need to have a bank account enabled for net banking facility with transaction rights in anyone of our branches.

**To pay Direct Tax through the internet:**

1. Click the [Direct Taxes \(OLTAS\)](#) link. You are displayed Tax Information Network webpage of Income Tax Department.
2. Click the challan No. applicable.
3. Enter the PAN, name, address, assessment year, major head, minor head, type of payment etc.
4. Select State Bank of India from the Bank name list.
5. You will be redirected to the OnlineSBI login page.
6. Enter your Internet Banking user ID and password. If your credentials are valid, you can proceed to select the account from which you wish to pay tax.
7. Enter the tax amount and submit the page.
8. You are displayed a confirmation page indicating the status of the transaction.

9. If you are a retail customer, you are also provided with a link to print the e-receipt for this payment, if the transaction is successful. You can also generate e-receipt subsequently from 'Status Enquiry' link under 'Enquiries' tab.
10. If you are a corporate the transaction is pending for authorization. Contact the authorizer for the debit account to authorize and complete the transaction. On completion of successful transaction, the challan will be available in the 'Query by Account' or 'Query by Echeque' link under 'Reports' tab.

## Products and Services

### Advantage (Khata)

[Back](#)

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Ground Floor, 'A' wing,

Sector 11, CBD Belapur,

Navi Mumbai - 400 614.

Helpdesk : 022 - 27566066, 022 - 27566067 (9.00am to 7.00 pm)

Fax : 022 - 27563478

E-mail: [inb.cinb@sbi.co.in](mailto:inb.cinb@sbi.co.in)

CINB (SaraI)

[Back](#)

CINB 'SaraI' is a single user, simplified Corporate Internet Banking facility ideal for Single user entrepreneurs consisting of sole proprietorship concerns, micro enterprise and individual businessmen having non individual account at our branches.

You will have the following advantages:

- Single user operated and hence user friendly and hassle free
- Transaction rights on the accounts .
- Facility to view account information and download account statement of your account
- Facility to make Intra and Interbank payments up to Rs 5.00 lacs per day.
- Facility for making request for DD issue up to Rs 5.00 lac per day.
- Facility to make payment of direct (CBDT), Indirect (CBEC, CUSTOMS etc) and State Government taxes with per day transaction ceiling of Rs. 2 crores for CBDT and CBEC tax payment and Rs 10.00 lacs for other tax payments.
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- User can manage the display of his/her accounts through hide / unhide functionality.
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Privilege (Vyapaar)

[Back](#)

Exercise the privilege to transact over the internet, make payments the cyber way, conduct business in style.

Equip with **Privilege** and facilitate your business needs.

Features built into this module for your privilege:

- All Online transactional functionalities offered, e.g., fund transfers, third party payments, draft issues etc.
- Per transaction limit is of Rs.50 lakhs and there is no restriction on number of transactions.
- Facility of Inter bank and Inter branch funds transferred enabled.
- File mode transactions enabled.(single debit- multiple credits for salary payments, vendor payments etc)
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- Administrator module for better control and security.
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**Freedom** provides an all-round business solution, online.

Benefits of the module which will provide you the freedom:

- Access to accounts across SBI branches with a single sign on.

- All Online transactional functionalities offered, e.g., fund transfers, third party payments, draft issues etc.
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- Receive payments over the internet e.g., sales receivables, bills due.
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- System to system Integration to minimize manual intervention.
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Electronic Vendor Finance

[Back](#)

Electronic Vendor Financing Scheme (e-VFS ) and Electronic Dealer Financing Scheme (e-DFS)

State Bank of India introduces Supply Chain Finance by leveraging its state of the art technology for the convenience of the customers. SCF will strengthen the relationship of SBI with the Corporate World by financing their supply chain partners.

Under Supply Chain Finance Unit we have established an online platform for financing the Supply Chain partners of various reputed Corporate. The online platform can be accessed through Online SBI portal: <https://www.onlinesbi.com/vfim/login.htm>

**A Web based platform which:**

- Provides convenient paperless banking.
- Ensures Real time online transfer of funds and MIS.
- Is fully customizable as per your business requirement.
- Is capable of being fully integrated with Corporate Enterprise Resource Planning Software (ERP)/SAP.

**We offer two products on the supply chain to cater to the needs of both vendors and dealers:**

- **Electronic Vendor Financing Scheme (e-VFS):** Financing Vendors/Suppliers for their receivables from Corporate buyers which are Industry Majors (IMs). The Corporate buyers can upload the details of invoices raised by their Vendors on our Bank's online platform which results in instant credit to Vendor account.
- **Electronic Dealer Financing Scheme (e-DFS):** Financing Dealers for their purchases from Corporate Sellers. Corporate Sellers make online requests to our Bank's online platform for debiting dealer's account by providing details of invoices raised on their Dealers which results in immediate credit to Corporate seller's account.

All our product offerings under Channel Finance are designed to ensure efficient management of working capital cycle and sustained growth and profitability of business partners.

**BENEFITS ACROSS THE SUPPLY CHAIN:**

Buyer	Seller	Bank
Reduce the cost of goods purchased	Reduce the cost of capital through improved Days Sales Outstanding (DSO) and lower finance costs.	Build stronger, collaborative relationships with customers.
Reduce working capital requirements through improved Days Payable Outstanding (DPO)	Generate flexible, predictable cash flow	Enhance customer retention
Enjoy a more stable supply base	Gain access to low-cost finance rates.	Increase bottom line by supporting customers' entire supply chain from end to end.

For any query write to us at:

## Electronic Dealer Finance

[Back](#)

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For any query write to us at:

Account view / Statement

[Back](#)

OnlineSBI can generate an account statement for a date range for any of your accounts. The statement includes transaction details, opening, closing and accumulated balance in the account.

Funds Transfer

[Back](#)

You can now avail a bouquet of funds transfer services through Internet banking

1. Transfer funds within your own accounts
2. Transfer funds to third party account held in the same bank
3. Make an Inter bank funds transfer to any account held in any bank including State Bank Group
4. Pay any VISA credit card bill
5. Transfer funds to religious and Charitable institutions
6. Record standing instructions to transfer a fixed amount at a scheduled frequency for a period not exceeding one year
7. Transfer funds to NRE PIS accounts to facilitate online trading

To learn more about there services

- [Inter bank Transfer FAQ](#)
- [State Bank Group Transfer FAQ](#)

Third party funds transfer (RTGS/NEFT)

[Back](#)

## 1. What is Inter Bank Transfer?

Inter Bank Transfer enables electronic transfer of funds from the account of the remitter in one Bank to the account of the beneficiary maintained with any other Bank branch. There are two systems of Inter Bank Transfer - RTGS and NEFT. Both these systems are maintained by Reserve Bank of India.

**RTGS- Real Time Gross Settlement-** This is a system where the processing of funds transfer instructions takes place at the time they are received (real time). Also the settlement of funds transfer instructions occurs individually on an instruction by instruction basis (gross settlement). RTGS is the fastest possible interbank money transfer facility available through secure banking channels in India.

**NEFT- National Electronic Fund Transfer-** This system of fund transfer operates on a Deferred Net Settlement basis. Fund transfer transactions are settled in batches as opposed to the continuous, individual settlement in RTGS. Presently, NEFT operates in hourly batches from 9 am to 7 pm on week days and 9 am to 1 pm on Saturdays.

The above mentioned facilities are available to both Retail and Corporate Internet Banking users of SBI (provided they have availed transaction rights).

## 2. What is the minimum/maximum amount for RTGS/NEFT transactions under Retail Internet Banking?

Type	Minimum	Maximum
RTGS	Rs.2 Lakhs	Rs.5 Lakhs
NEFT	No Minimum	Rs.5 Lakhs

3.

## 4. What is the minimum/maximum amount for RTGS/NEFT transactions under Corporate Internet Banking?

Type	Minimum	Maximum
RTGS	Rs.2 Lakhs	Rs.50 lakhs for Vyapaar and Rs.500 crores for Vistaar
NEFT	No Minimum	Rs.50 lakhs for Vyapaar and Rs.500 crores for Vistaar

5.

## 6. When does the beneficiary get the credit for a RTGS payment?

Under normal circumstances the beneficiary Bank branch receives the funds in real time as soon as funds are transferred by the remitting Bank. The beneficiary Bank has to credit the beneficiary's account within two hours of receiving the funds transfer message.

## 7. When does the beneficiary get the credit for a NEFT payment?

As stated above, NEFT operates in hourly batches. Currently there are eleven settlements from 9 am to 7 pm on week days and five settlements from 9 am to 1 pm on Saturdays.

Therefore, the beneficiary can expect to get the credit for the transactions put through between 9 am to 5 pm on weekdays (between 9 am to 12 noon on Saturdays) on the same day. For transactions settled in the 6 and 7 pm batches on week days and at 1 pm on Saturday, the credit will be afforded either on the same day or on the next working day.

**8. If an RTGS transaction is not credited to the beneficiary account, does the remitter get back the money?**

Yes. If the beneficiary's bank is unable to credit the beneficiary's account for any reason, the former will return the money to the remitting bank within 2 hours. Once the amount is received by the remitting bank, it is credited to the remitter's account by the branch concerned.

**9. If an NEFT transaction is not credited to a beneficiary account, does the Remitter get back the money?**

Yes. If the beneficiary's bank is unable to credit the beneficiary's account for any reason, the former will return the money to the remitting bank within 2 hours of completion of the batch in which the transaction was processed. Once the amount is received by the remitting bank, it is credited to the remitter's account by the branch concerned.

**10. At what time during the day/week the RTGS & NEFT services are available?**

RTGS transactions are sent to RBI as per the following schedule:

<b>Day</b>	<b>Start Time</b>	<b>End Time</b>
Monday to Friday	9:00 hrs	16:30 hrs
Saturday	9:00 hrs	13:30 hrs

11.

NEFT transactions will be sent to RBI based on the following schedule:

<b>Day</b>	<b>Start Time</b>	<b>End Time</b>
Monday to Friday	8:00 hrs	18:30 hrs
Saturday	8:00 hrs	12:30 hrs

12.

RBI NEFT transactions are settled in batches based on the following timings:

1. 11 settlements on weekdays - at 09:00, 10:00, 11:00, 12:00, 13:00, 14:00, 15:00, 16:00, 17:00, 18:00 and 19:00 hrs.
2. 5 settlements on Saturdays - at 09:00, 10:00, 11:00, 12:00 and 13:00 hrs.

Please note that all the above timings are based on Indian Standard Time (IST) only.

**13. What is the mandatory information required to make an RTGS & NEFT payment?**

For effecting an RTGS/NEFT remittance the remitter has to furnish the following information:

- o Amount to be remitted.
- o Remitting customer's account number which is to be debited
- o Name of the beneficiary bank.
- o Name of the beneficiary.
- o Account number of the beneficiary.
- o Sender to receiver information, if any
- o IFSC code of the destination bank branch

**2. How to find the IFSC code of the beneficiary branch?**

In Onlinesbi, the remitter has the option of selecting the location of the destination Bank Branch in case the IFSC code is not known. If the correct values are selected for Bank, State and Branch, the IFSC code is automatically updated.

**3. Do all bank branches in India provide RTGS & NEFT services?**

No. RTGS and NEFT services are enabled only in specific bank branches across the country. A list of such RTGS/NEFT enabled branches can be obtained from the RBI website, <http://rbidocs.rbi.org.in/rdocs/RTGS/DOCs/RTGEB1110.xls> for RTGS and <http://www.rbi.org.in/scripts/neft.aspx> for NEFT.

**4. How do I go about using this service?**

1. Avail Internet Banking facility for your account with transaction rights. Contact your SBI branch for the purpose.
2. Log on to [www.onlinesbi.com](http://www.onlinesbi.com) using Internet Banking ID and Password.
3. Access the Profile tab and click on the Manage Beneficiary link.
4. Select Inter Bank Payee from the options provided.
5. Select 'Add' option and provide the Beneficiary Name, Beneficiary Account Number, Address and Inter Bank Transfer Limit in the relevant fields.
6. Enter the IFSC code of the beneficiary bank branch by either:
  - a. Selecting the IFSC code option and entering 11 digit IFSC code in the textbox.
  - b. Selecting the Location option and then the Beneficiary Bank, State and Branch form the drop down menus provided.
7. Click the 'accept terms and conditions' button followed by 'confirm'.
8. A high security password is sent to the mobile number as an additional security measure. Enter this password to authorize the beneficiary.
9. The beneficiary added is activated in a maximum of 16 hrs. time. Once activated you can transfer funds to the beneficiary.
10. To remit funds to the Inter Bank Payee through RTGS/NEFT select the 'Inter Bank Transfer' link in the 'Payments/Transfers' tab.
11. Select the Transaction Type-RTGS or NEFT .
12. The list of beneficiary accounts added is displayed.

13. Enter the Amount and select the beneficiary to be credited from the list.
14. Click on 'accept terms and conditions' and confirm.

#### 14. What are the service charges applicable for RTGS/NEFT transactions?

Charges for RTGS/NEFT are as listed in the following table:

RTGS	Time of settlement at the Reserve Bank of India		Charges per Transaction for Outward Transactions.	
	From	To		
1	09:00 Hours	12:00 Hours	Rs.2 lakhs to Rs.5 lakhs	Rs.25/-
			Above Rs.5 lakhs	Rs.50/-
2	After 12:00 Hours	15:30 ( 13:00 hrs on Saturday hours)	Rs.2 lakhs to Rs.5 lakhs	Rs.26/-
			Above Rs.5 lakhs	Rs.51/-
3	After 15:30 Hours	16:30 hrs ( On week days)	Rs.2 lakhs to Rs.5 lakhs	Rs.30/-
			Above Rs.5 lakhs	Rs.55/-

	Amount	Service Charge
NEFT	Upto Rs.1 lakh	Rs.5/-
	Above Rs.1 lakh to Rs.2 lakhs	Rs.15/-
	Above Rs.2 lakhs	Rs.25/-

#### 15. Whom I can contact, in case of non-credit or delay in credit to the beneficiary account for NEFT transaction?

Please contact your bank/branch or the destination bank/branch or the Customer Facilitation Service Centre of the banks.

Demand Draft request

[Back](#)

OnlineSBI enables customers to issue demand drafts online. Customer has the option to collect the draft from branch or give his mandate to dispatch the draft by courier to the beneficiary.

Utility Bill Payment

[Back](#)

Bill Payment

Many categories of Billers are available for payment using OnlineSBI. For e.g. Credit Card, Insurance, Telephone Payment etc. For full list of Billers, please [Click here](#)

---

Utility Bill Payment

SBI e-PAY - A simple and convenient service for receiving and paying your bills online

- No more late payments
- No more queues
- No more hassles of depositing cheques

**OnlinePay:** Using SBI e-PAY you can 'see and pay' your various bills online, directly from your SBI Account. You can pay telephone, electricity, insurance, credit card and other bills - from the comfort of your home or office, 24 hours a day, 365 days a year! Simply login to [https://www.onlinesbi.com/corporate/sbi\\_home.html/](https://www.onlinesbi.com/corporate/sbi_home.html/) to 'see and pay' your bills. You also get an electronic acknowledgment for every bill paid by you using e-PAY.

**AutoPay:** You can also set up AutoPay instructions with an upper limit to ensure that your bills are paid automatically whenever they are due. The upper limit ensures that only bills within the specified limit are paid automatically, thereby providing you complete control over these payments.

The e-PAY service is available in various cities across the country and you can now make payments to several billers in your region.

To start receiving and paying your bills online, simply login to [https://www.onlinesbi.com/corporate/sbi\\_home.html](https://www.onlinesbi.com/corporate/sbi_home.html) and use the 'Add Biller' feature to select the billers you wish to make payments to. Alternately, you can also fill out the SBI e-PAY Registration Form (SeRF) available at your SBI branch, complete it and submit it to the branch.

To know more about the e-PAY service and how it works, please [click here](#) and read the Frequently Asked Questions on e-PAY. So go ahead and experience the convenience of paying your bills online.

If you need any assistance, Call Toll-Free at 1800-112211 or e-mail to

Direct and indirect tax payment

[Back](#)

- [Direct Taxes \(OLTAS\)](#)
- [Indirect Taxes \(CBEC\)](#)
- [Indirect Taxes \(Customs\)](#)

Demat View facility

[Back](#)

Corporate Internet Banking enables you to view your Corporate Demat account online. You can view the account details, and generate the following statements online.

- Statement of holding
- Statement of transactions
- Statement of billing

Bulk transaction through file upload

[Back](#)

To facilitate bulk transactions, OnlineSBI provides for upload of files containing following financial and non financial transactions:

1. Inter and Intra Bank fund transfers- Example Salary Payments, Vendor Payments, etc.
2. Request for issue of demand drafts
3. Tax payments- CBDT and CBEC
4. Direct debit whereby suppliers debit the account of the dealers
5. Beneficiary- addition and deletion
6. Billers registration
7. Top up of pre paid cards
8. Automation of file uploads from customer ERP to INB System is also possible.

This is applicable to Corporates availing Vyapaar and Vistaar facilities.

User hierarchy with discretionary access/rights to accounts

[Back](#)

OnlineSBI provides user hierarchy with discretionary access to accounts and discretionary financial rights as desired by the Corporate. There are three types of users - Regulator (Executive control), Administrator (Management control) and Users (Operational control)

Products and Services

Advantage (Khata)

[Back](#)

Derive an advantage over others; advantage of accessing your accounts 24 X 7.

**Advantage** enables you to access your account information anywhere anytime.

You will have the following advantages:

- Enquiry rights on the accounts
- Facility to view account information and download account statement of your account.
- Suitable for single user operated accounts.

**Advantage**, stay informed.

This facility is available at all branches of State Bank of India

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Advantage Plus (KhataPlus)

[Back](#)

Derive an added advantage over others by getting multiple accesses to your accounts 24 X 7.

**Advantage Plus** enables multiple people in your business to access your account information anywhere anytime.

You will have the following advantages:

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- Facility to view and download account statement of your accounts maintained at any SBI branch.
- All the authorized users from the corporate get a complete view of information.

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- **Electronic Vendor Financing Scheme (e-VFS):** Financing Vendors/Suppliers for their receivables from Corporate buyers which are Industry Majors (IMs). The Corporate buyers can upload the details of invoices raised by their Vendors on our Bank's online platform which results in instant credit to Vendor account.
- **Electronic Dealer Financing Scheme (e-DFS):** Financing Dealers for their purchases from Corporate Sellers. Corporate Sellers make online requests to our Bank's online platform for debiting dealer's account by providing details of invoices raised on their Dealers which results in immediate credit to Corporate seller's account.

All our product offerings under Channel Finance are designed to ensure efficient management of working capital cycle and sustained growth and profitability of business partners.

#### **BENEFITS ACROSS THE SUPPLY CHAIN:**

<b>Buyer</b>	<b>Seller</b>	<b>Bank</b>
Reduce the cost of goods purchased	Reduce the cost of capital through improved Days Sales Outstanding (DSO) and lower finance costs.	Build stronger, collaborative relationships with customers.
Reduce working capital requirements through improved Days Payable Outstanding (DPO)	Generate flexible, predictable cash flow	Enhance customer retention
Enjoy a more stable supply base	Gain access to low-cost finance rates.	Increase bottom line by supporting customers' entire supply chain from end to end.

For any query write to us at:

Electronic Dealer Finance

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Electronic Vendor Financing Scheme (e-VFS ) and Electronic Dealer Financing Scheme (e-DFS)

State Bank of India introduces Supply Chain Finance by leveraging its state of the art technology for the convenience of the customers. SCF will strengthen the relationship of SBI with the Corporate World by financing their supply chain partners.

Under Supply Chain Finance Unit we have established an online platform for financing the Supply Chain partners of various reputed Corporate. The online platform can be accessed through Online SBI portal: <https://www.onlinesbi.com/vfim/login.htm>

**A Web based platform which:**

- Provides convenient paperless banking.
- Ensures Real time online transfer of funds and MIS.
- Is fully customizable as per your business requirement.
- Is capable of being fully integrated with Corporate Enterprise Resource Planning Software (ERP)/SAP.

**We offer two products on the supply chain to cater to the needs of both vendors and dealers:**

- **Electronic Vendor Financing Scheme (e-VFS):** Financing Vendors/Suppliers for their receivables from Corporate buyers which are Industry Majors (IMs). The Corporate buyers can upload the details of invoices raised by their Vendors on our Bank's online platform which results in instant credit to Vendor account.
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For any query write to us at:

Account view / Statement

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OnlineSBI can generate an account statement for a date range for any of your accounts. The statement includes transaction details, opening, closing and accumulated balance in the account.

Funds Transfer

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You can now avail a bouquet of funds transfer services through Internet banking

1. Transfer funds within your own accounts
2. Transfer funds to third party account held in the same bank
3. Make an Inter bank funds transfer to any account held in any bank including State Bank Group
4. Pay any VISA credit card bill
5. Transfer funds to religious and Charitable institutions
6. Record standing instructions to transfer a fixed amount at a scheduled frequency for a period not exceeding one year
7. Transfer funds to NRE PIS accounts to facilitate online trading

To learn more about there services

- [Inter bank Transfer FAQ](#)
- [State Bank Group Transfer FAQ](#)

Third party funds transfer (RTGS/NEFT)

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### 1. What is Inter Bank Transfer?

Inter Bank Transfer enables electronic transfer of funds from the account of the remitter in one Bank to the account of the beneficiary maintained with any other Bank branch. There are two systems of Inter Bank Transfer - RTGS and NEFT. Both these systems are maintained by Reserve Bank of India.

**RTGS- Real Time Gross Settlement-** This is a system where the processing of funds transfer instructions takes place at the time they are received (real time). Also the settlement of funds transfer instructions occurs individually on an instruction by instruction basis (gross settlement). RTGS is the fastest possible interbank money transfer facility available through secure banking channels in India.

**NEFT- National Electronic Fund Transfer-** This system of fund transfer operates on a Deferred Net Settlement basis. Fund transfer transactions are settled in batches as opposed to the continuous, individual settlement in RTGS. Presently, NEFT operates in hourly

batches from 9 am to 7 pm on week days and 9 am to 1 pm on Saturdays.

The above mentioned facilities are available to both Retail and Corporate Internet Banking users of SBI (provided they have availed transaction rights).

**2. What is the minimum/maximum amount for RTGS/NEFT transactions under Retail Internet Banking?**

Type	Minimum	Maximum
RTGS	Rs.2 Lakhs	Rs.5 Lakhs
NEFT	No Minimum	Rs.5 Lakhs

3.

**4. What is the minimum/maximum amount for RTGS/NEFT transactions under Corporate Internet Banking?**

Type	Minimum	Maximum
RTGS	Rs.2 Lakhs	Rs.50 lakhs for Vyapaar and Rs.500 crores for Vistaar
NEFT	No Minimum	Rs.50 lakhs for Vyapaar and Rs.500 crores for Vistaar

5.

**6. When does the beneficiary get the credit for a RTGS payment?**

Under normal circumstances the beneficiary Bank branch receives the funds in real time as soon as funds are transferred by the remitting Bank. The beneficiary Bank has to credit the beneficiary's account within two hours of receiving the funds transfer message.

**7. When does the beneficiary get the credit for a NEFT payment?**

As stated above, NEFT operates in hourly batches. Currently there are eleven settlements from 9 am to 7 pm on week days and five settlements from 9 am to 1 pm on Saturdays. Therefore, the beneficiary can expect to get the credit for the transactions put through between 9 am to 5 pm on weekdays (between 9 am to 12 noon on Saturdays) on the same day. For transactions settled in the 6 and 7 pm batches on week days and at 1 pm on Saturday, the credit will be afforded either on the same day or on the next working day.

**8. If an RTGS transaction is not credited to the beneficiary account, does the remitter get back the money?**

Yes. If the beneficiary's bank is unable to credit the beneficiary's account for any reason, the former will return the money to the remitting bank within 2 hours. Once the amount is received by the remitting bank, it is credited to the remitter's account by the branch concerned.

**9. If an NEFT transaction is not credited to a beneficiary account, does the Remitter get back the money?**

Yes. If the beneficiary's bank is unable to credit the beneficiary's account for any reason, the former will return the money to the remitting bank within 2 hours of completion of the batch in which the transaction was processed. Once the amount is received by the remitting bank, it is credited to the remitter's account by the branch concerned.

**10. At what time during the day/week the RTGS & NEFT services are available?**

RTGS transactions are sent to RBI as per the following schedule:

<b>Day</b>	<b>Start Time</b>	<b>End Time</b>
Monday to Friday	9:00 hrs	16:30 hrs
Saturday	9:00 hrs	13:30 hrs

11.

NEFT transactions will be sent to RBI based on the following schedule:

<b>Day</b>	<b>Start Time</b>	<b>End Time</b>
Monday to Friday	8:00 hrs	18:30 hrs
Saturday	8:00 hrs	12:30 hrs

12.

RBI NEFT transactions are settled in batches based on the following timings:

1. 11 settlements on weekdays - at 09:00, 10:00, 11:00, 12:00, 13:00, 14:00, 15:00, 16:00, 17:00, 18:00 and 19:00 hrs.
2. 5 settlements on Saturdays - at 09:00, 10:00, 11:00, 12:00 and 13:00 hrs.

Please note that all the above timings are based on Indian Standard Time (IST) only.

**13. What is the mandatory information required to make an RTGS & NEFT payment?**

For effecting an RTGS/NEFT remittance the remitter has to furnish the following information:

- o Amount to be remitted.
- o Remitting customer's account number which is to be debited
- o Name of the beneficiary bank.
- o Name of the beneficiary.
- o Account number of the beneficiary.
- o Sender to receiver information, if any
- o IFSC code of the destination bank branch

**2. How to find the IFSC code of the beneficiary branch?**

In Onlinesbi, the remitter has the option of selecting the location of the destination Bank Branch in case the IFSC code is not known. If the correct values are selected for Bank, State and Branch, the IFSC code is automatically updated.

**3. Do all bank branches in India provide RTGS & NEFT services?**

No. RTGS and NEFT services are enabled only in specific bank branches across the country. A list of such RTGS/NEFT enabled branches can be obtained from the RBI website, <http://rbidocs.rbi.org.in/rdocs/RTGS/DOCs/RTGEB1110.xls> for RTGS and <http://www.rbi.org.in/scripts/neft.aspx> for NEFT.

#### 4. How do I go about using this service?

1. Avail Internet Banking facility for your account with transaction rights. Contact your SBI branch for the purpose.
2. Log on to [www.onlinesbi.com](http://www.onlinesbi.com) using Internet Banking ID and Password.
3. Access the Profile tab and click on the Manage Beneficiary link.
4. Select Inter Bank Payee from the options provided.
5. Select 'Add' option and provide the Beneficiary Name, Beneficiary Account Number, Address and Inter Bank Transfer Limit in the relevant fields.
6. Enter the IFSC code of the beneficiary bank branch by either:
  - a. Selecting the IFSC code option and entering 11 digit IFSC code in the textbox.
  - b. Selecting the Location option and then the Beneficiary Bank, State and Branch from the drop down menus provided.
7. Click the 'accept terms and conditions' button followed by 'confirm'.
8. A high security password is sent to the mobile number as an additional security measure. Enter this password to authorize the beneficiary.
9. The beneficiary added is activated in a maximum of 16 hrs. time. Once activated you can transfer funds to the beneficiary.
10. To remit funds to the Inter Bank Payee through RTGS/NEFT select the 'Inter Bank Transfer' link in the 'Payments/Transfers' tab.
11. Select the Transaction Type-RTGS or NEFT .
12. The list of beneficiary accounts added is displayed.
13. Enter the Amount and select the beneficiary to be credited from the list.
14. Click on 'accept terms and conditions' and confirm.

#### 14. What are the service charges applicable for RTGS/NEFT transactions?

Charges for RTGS/NEFT are as listed in the following table:

RTGS	Time of settlement at the Reserve Bank of India		Charges per Transaction for Outward Transactions.	
	From	To		
1	09:00 Hours	12:00 Hours	Rs.2 lakhs to Rs.5 lakhs	Rs.25/-
			Above Rs.5 lakhs	Rs.50/-
2	After 12:00	15:30 ( 13:00 hrs on Saturday	Rs.2 lakhs to Rs.5 lakhs	Rs.26/-

	Hours	hours)	Above Rs.5 lakhs	Rs.51/-
3	After 15:30 Hours	16:30 hrs ( On week days)	Rs.2 lakhs to Rs.5 lakhs	Rs.30/-
			Above Rs.5 lakhs	Rs.55/-

	Amount	Service Charge
NEFT	Upto Rs.1 lakh	Rs.5/-
	Above Rs.1 lakh to Rs.2 lakhs	Rs.15/-
	Above Rs.2 lakhs	Rs.25/-

**15. Whom I can contact, in case of non-credit or delay in credit to the beneficiary account for NEFT transaction?**

Please contact your bank/branch or the destination bank/branch or the Customer Facilitation Service Centre of the banks.

Demand Draft request

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OnlineSBI enables customers to issue demand drafts online. Customer has the option to collect the draft from branch or give his mandate to dispatch the draft by courier to the beneficiary.

Utility Bill Payment

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Bill Payment

Many categories of Billers are available for payment using OnlineSBI. For e.g. Credit Card, Insurance, Telephone Payment etc. For full list of Billers, please [Click here](#)

Utility Bill Payment

SBI e-PAY - A simple and convenient service for receiving and paying your bills online

- No more late payments
- No more queues
- No more hassles of depositing cheques

**OnlinePay:** Using SBI e-PAY you can 'see and pay' your various bills online, directly from your SBI Account. You can pay telephone, electricity, insurance, credit card and other bills - from the comfort of your home or office, 24 hours a day, 365 days a year! Simply logon to [https://www.onlinesbi.com/corporate/sbi\\_home.html/](https://www.onlinesbi.com/corporate/sbi_home.html/) to 'see and pay' your bills. You also get an electronic acknowledgment for every bill paid by you using e-PAY.

**AutoPay:** You can also set up AutoPay instructions with an upper limit to ensure that your bills are paid automatically whenever they are due. The upper limit ensures that only bills within the specified limit are paid automatically, thereby providing you complete control over these payments.

The e-PAY service is available in various cities across the country and you can now make payments to several billers in your region.

To start receiving and paying your bills online, simply login to [https://www.onlinesbi.com/corporate/sbi\\_home.html](https://www.onlinesbi.com/corporate/sbi_home.html) and use the 'Add Biller' feature to select the billers you wish to make payments to. Alternately, you can also fill out the SBI e-PAY Registration Form (SeRF) available at your SBI branch, complete it and submit it to the branch.

To know more about the e-PAY service and how it works, please [click here](#) and read the Frequently Asked Questions on e-PAY. So go ahead and experience the convenience of paying your bills online.

If you need any assistance, Call Toll-Free at 1800-112211 or e-mail to

Direct and indirect tax payment

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- [Direct Taxes \(OLTAS\)](#)
- [Indirect Taxes \(CBEC\)](#)
- [Indirect Taxes \(Customs\)](#)

Demat View facility

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Corporate Internet Banking enables you to view your Corporate Demat account online. You can view the account details, and generate the following statements online.

- Statement of holding
- Statement of transactions
- Statement of billing

## Top 10 Players in Banking

- [State Bank of India](#)
- [HDFC bank](#)
- [Citibank](#)
- [ICICI Bank](#)
- [Punjab National bank](#)
- [UTI Bank](#)
- [Hongkong & Shanghai Banking Corp.](#)
- [Kotak Mahindra Bank](#)
- [Sundaram Bank](#)

## [Oriental Bank of Commerce](#)TOP 10 Insurance companies

- [Life Insurance corporation of India](#)
- [Bajaj Allianz General Insurance](#)
- [ICICI Prudential Life Insurance](#)
- [ICICI Lombard General Insurance](#)
- [Birla Sunlife Insurance](#)
- [Tata AIG General Insurance](#)
- [New India Assurance Co.](#)
- [Iffco Tokio General Insurance](#)
- [Oriental Insurance Co.](#)
- [HDFC Standard Life Insurance](#)

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